

Subject: Insurance comparison -- your help needed! TIME SENSITIVE - March 21, 2014

From: Kerry Morrison <Kerry@hollywoodbid.org>

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CC: Anna Webb <Anna@southpark.la>

Greetings friends,

I am reaching out to our BID Consortium to share with you our insurance "situation" and seek your help in some research that I trust could benefit all of us.

As Sarah may have reported in a past meetings, we were hit with a huge increase in the premium for our D&O policy on this last go round.

We experienced a 324% increase in our basic \$2M D&O policy this year.

Normally, we would have also purchased a \$3M excess policy, but opted not to do that, because the cost was beyond prohibitive. Here is the situation we faced, comparing 2013 to 2014:

	2013		2014	
	Amount	Company	Amount	Company
D&O - \$2M policy	\$3,544	Chubb	\$15,500	RSUI
D&O - \$3M excess policy	\$3,655	RSUI	\$9,000	Travelers
Total	\$7,600		\$24,500	

[note: we opted not to buy the Traveler's excess policy]

Over the course of the coming summer, I have a board committee that wants to reach out to several new brokers, and give these individuals an opportunity to **shop our entire book of business**. My task is to come up with some prospects to speak with. Here is what I would like to gather from members of the BID Consortium, and I would be happy to share this information after I gather it. (See attached chart which I would enlist the help of our sister BIDs to fill out.)

If you are willing to assist, and would like the results of this research, please fill out the empty column that appears on the spreadsheet and send it back to me. I would ideally like this information **by March 21**.

If there are any cells you cannot complete, or don't know the information (such as the deductible, in our case; we need to research this), send me back what you have.

Many thanks, and thank you for your help.

Kerry

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— Attachments: —

Insurance Comparison for BIDs Citywide.xlsx

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